

Local companies among fastest growing

STAFF REPORTS

Two Columbus companies have been named among the nation's 5,000 fastest-growing private businesses.

Elwood Staffing and Productive Resources, an engineering services firm, both were named to the Inc. 5000.

Elwood Staffing made the list for the second consecutive year. Productive Resources has appeared on the list for all three years.

Inc. Magazine ranks private U.S.-based companies, which have to apply to be included, by percentage revenue growth from 2005 to 2008.

Elwood Staffing, 4111 Central Ave., ranked 1,899th on the 2009 list, with revenues of \$140.4 million and a growth of 167 percent. The company ranked 1519th in 2008.

Productive Resources, 1917 McKinley Ave., ranked 4,340th in 2009, with

revenues of \$8.4 million and a growth of 37.7 percent. In 2008, the company ranked 2,925th; in 2007, 1,997th.

Indiana's top company, Indianapolis-based Bluefish Wireless Management, ranked 334th, with \$12.6 million in revenues and a growth of 727 percent.

The nation's fastest-growing company, according to Inc., was Miami-based Northern Capital Insurance, with revenues of \$95 million and

growth of 19,812 percent.

Inc. said on its Web site that the new list reflects the effects of the recession:

"The construction and manufacturing industries serve as a great example. Back in 2007, they were the No. 1 and 2 industries on the Inc. 5000 with more than 500 companies each. Those industries slipped to No. 3 and 4 last year, and to the fourth and fifth rank this

year, each with less than 400 firms.

"But perhaps most striking," Inc. wrote, "... the number of government services firms on this year's list grew 87 percent from last year to 252, more than 5 percent of the list. It's worth keeping in mind that all the growth in this sector came during the Bush administration — we won't see any of the effects of President Barack Obama's policies until next year's list."

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